

The COIN Program furnishes the following information solely for use by insurance companies, in accordance with California law, to provide notice of this investment. In no event should this bulletin or the information set forth herein be considered to be an offer of securities, which can only be made by means of the disclosure document available from the issuer of the securities referenced below. Each investor should conduct its own investigation, including inquiries to the issuer of the securities referenced below, to obtain information essential to making an independent informed investment decision.

COIN/ Pacific Community Ventures Growth Fund II, LP-\$100,000,000

The COIN Program invites proposals for safe, sound and solvent investments that offer an acceptable financial return and that also provide tangible social and/or environmental benefits to underserved low-income and/or rural communities.

TYPE OF INVESTMENT - (Reportable in NAIC Schedule BA)

Pacific Community Management (“PCM”) is one of the nation’s premier mission-focused growth equity firms. PCM is now forming Pacific Community Ventures Growth Fund II, LP (“Growth Fund II or the Fund”) to continue investing in growth stage consumer-facing companies that will provide excellent financial returns for its investors. Most recently, PCM has managed Pacific Community Ventures Investment Partners III, LLC (“First Growth Fund”), a \$41 million growth equity fund that has also invested in small consumer-facing companies.

USE OF PROCEEDS

Growth Fund II will make equity investments in compelling growth stage consumer-facing companies.

GEOGRAPHIC FOCUS

Growth Fund II will make investments nationwide with the majority occurring in California and in the New York Metropolitan Area.

SOCIAL/ENVIRONMENTAL BENEFIT

The Fund will invest exclusively in companies that can also generate a “second bottom line”, the creation of quality jobs, career opportunities and wealth in low- and moderate-income (“LMI”) communities. Growth Fund II will make investments on a nationwide basis, with the major concentration of investments occurring in California and New York metropolitan area based companies. The Fund is majority owned by underrepresented minority principals.

ADDITIONAL INFORMATION

PCM members have successfully founded and grown small consumer-facing companies, both as operators and investors. Eduardo Rallo, PCM’s Managing Partner, cofounded World Wrapps, a fast-casual restaurant concept, and grew it to 26 locations. He was also an early investor and board member of many successful companies including Timbuk2, Zappos, and OpenTable.

PCM is closely affiliated with Pacific Community Ventures, Inc. (“PCV”), a nonprofit organization founded in 1998 that provides volunteer business advisory services to small businesses and whose Insight practice provides impact assessment and policy research to some of the most prominent investment and philanthropic institutions in the United States. Through PCM’s relationship with PCV, Growth Fund II will have access to impact assessment services, advisors for its portfolio companies, and proprietary investment opportunities.

CONTACTS

Primary PCM Contact for This Investment

Ariel Jaduszliwer, Vice President, Pacific Community Management

51 Federal St, Suite 100 San Francisco, CA 94123

Phone: (415) 442-4314, Fax: (415) 442-4313, Email: ajaduszliwer@pcvfund.com

Primary COIN Contact for This Investment

Sukh Randhawa, Investment Officer, California Organized Investment Network (COIN)

300 Capitol Mall, Suite 1600 Sacramento, CA, 95814

Phone: (916) 492-3529, Fax: (916) 323-1944, Email: randhawas@insurance.ca.gov